

Assembly Bill No. 3035

CHAPTER 201

An act to add Section 75.24 to the Revenue and Taxation Code, relating to taxation.

[Approved by Governor July 22, 2008. Filed with
Secretary of State July 22, 2008.]

LEGISLATIVE COUNSEL'S DIGEST

AB 3035, Huffman. Property taxation: exemptions: supplemental assessment.

Existing law exempts from property taxation specified types of property or property owned by specified taxpayers. Existing law specifies that a property tax exemption applies to a supplemental assessment if the person claiming the exemption meets the qualifications for the exemption, as specified, no later than 90 days after the date the new construction or change in ownership occurred.

This bill would extend the time that a qualified organization, as defined, is required to meet the qualifications for the exemption from 90 days to 180 days.

The people of the State of California do enact as follows:

SECTION 1. Section 75.24 is added to the Revenue and Taxation Code, to read:

75.24. (a) Notwithstanding Section 75.22, a property shall be eligible for exemption from the supplemental assessment if the organization claiming the exemption is a qualified organization and meets the qualifications for the exemption established by this part no later than 180 days after the date of the change in ownership or the completion of new construction.

(b) For purposes of this section, "qualified organization" means an organization that qualifies as an exempt organization under Section 501(c)(3) of the Internal Revenue Code.